

GOVERNMENT OF TELANGANA
ABSTRACT

Loans & Advances – Irrigation & CAD Department – Motor Car Advance for purchase of Motor Car to Govt Employees – Reallocation of Funds - Orders – Issued.

IRRIGATION & COMMAND AREA DEVELOPMENT (OP) DEPARTMENT

G.O.Rt.No.19

Dated:13.01-2015.

Read:-

G.O.Rt.No.1340, Finance (HRM.IV) Department, Dated:23-12-2014.

X-X-X-X

ORDER:

The funds released by the Government vide G.O. read above for the period from September, 2014 to December, 2014 during the financial year 2014-2015 towards sanction of Motor Car Advance to this Department are hereby reallocated and placed at the disposal of the Engineer –in-Chief (AW), Irrigation & CAD Department for reallocation of the funds to the District/Regional Offices, for sanction of loan to the eligible employees working under their control as detailed below.

Sl.No.	Type of loan	Allotment to the employees working in Secretariat/HODs	Allotment to the employees working in District/ Regional Offices
1	Motor Car Advance	-	Engineer –in-Chief (Admn) (District/ Regional) Rs. 8.00 lakhs

2. The advance sanctioned in para – 1 above are subject to the following conditions:

- a) That he should purchase the Motor Car within one month from the date of drawl of advance falling which the full amount of advance drawn together with interest thereon should be refunded to the Government;
- b) That is the actual price paid for the motor car is less than the advance drawn, the balance should be refunded to Government forthwith;
- c) That he should execute mortgage bond in form No. 14 of A.P. Financial code Volume-I; and
- d) That the motor car should be insured with effect form the date of purchase against loss or damage by the fire accident with in one month from the date of purchase of Motor Car failing which the full amount of Advance drawn together with interest thereon shall be refunded to the Government. He/She should purchase Motor Car which is fit for comprehensive insurance and no third party insurance is permitted. The advance shall be recovered in 75 monthly instalments and interest @5.5% will be charged on the advance taken and the interest shall be recovered in 15 instalments after the principle amount is recovered. The recovery shall be commenced from the salary immediately following the month in which the advance is drawn . The individual should submit the Government mortgage bond in Form No. 14 of A.P. Financial Code Volume-I as soon as the Motor Car is purchased and also report the date of drawl of advance and date of purchase of Motor Car. The date of insurance of Motor Car should also be reported in due course.

3. The Insurance Policy should be forwarded to the Pay and Accounts Office, Hyderabad for perusal together with letter No. 15 of A.P. Financial code Volume-I addressed to the Motor Insurance Company with which address the Motor Car is insured notifying the company that fact the Government are interested in the Policy Insurance.

P.T.O.

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4. The advance sanctioned in para.1 above shall be met from the funds allotted in the G.O.2nd read above and debited to the Head of Account "7610 Loans to Government servants,. – M.H. 202 -Advance for purchase of Motor Conveyance – SH (04) Loans for Purchase of Motor Car"-001 – loans for purchase of Motor Cars".

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**Dr. SHAILENDRA KUMAR JOSHI
PRINCIPAL SECRETARY TO GOVERNMENT (FAC)**

To
The Engineer-in-Chief(AW), Irrigation &CAD Department, Hyderabad.
Copy to
The Irrigation & CAD (OP: Claims) Department.
The Pay & Accounts Officer, Main Branch, Hyderabad.
Dy. Pay.& Accounts Officer, Telangana Secretariat, Branch, Hyderabad.
The Accountant General, Hyderabad.
The Finance (HRM.IV) Department. Sf/Sc

// FORWARDED :: BY ORDER //

SECTION OFFICER